



Rizzetta & Company

Sandy Creek Community Development District

sandycreekcdd.org

Adopted Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

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**Adopted Budget
Sandy Creek Community Development District
General Fund
Fiscal Year 2017/2018**

Chart of Accounts Classification	Budget for 2017/2018
REVENUES	
Contributions & Donations from Private Sources	
Developer Contributions	\$ 93,225
TOTAL REVENUES	\$ 93,225
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 93,225
<i>*Allocation of assessments between the Tax Roll and Off</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 2,000
Financial & Administrative	
District Management	\$ 15,000
District Engineer	\$ 1,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 3,500
Auditing Services	\$ 3,200
Arbitrage Rebate Calculation	\$ 500
Public Officials Liability Insurance	\$ 2,500
Legal Advertising	\$ 700
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 300
Website Hosting, Maintenance, Backup (and	\$ 1,200
Legal Counsel	
District Counsel	\$ 6,000
Administrative Subtotal	\$ 37,075
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 2,500
Street Lights	\$ 6,000
Stormwater Control	
Aquatic Maintenance	\$ 5,600
Mitigation Area Monitoring & Maintenance	\$ 2,000
Other Physical Environment	
General Liability & Property Insurance	\$ 4,000
Landscape Maintenance	\$ 24,000
Irrigation Maintenance	\$ 2,500
Landscape Replacement Plants, Shrubs, Trees	\$ 3,650
Contingency	
Miscellaneous Contingency	\$ 5,900
Field Operations Subtotal	\$ 56,150
TOTAL EXPENDITURES	\$ 93,225
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Sandy Creek Community Development District
Debt Service
Fiscal Year 2017/2018

Chart of Accounts Classification	Series 2007B	Budget for 2017/2018
REVENUES		
Special Assessments		
Net Special Assessments	\$ 74,194.18	\$ 74,194.18
TOTAL REVENUES	\$ 74,194.18	\$ 74,194.18
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		
Debt Service Obligation	\$ 74,194.18	\$ 74,194.18
Administrative Subtotal	\$ 74,194.18	\$ 74,194.18
TOTAL EXPENDITURES	\$ 74,194.18	\$ 74,194.18
EXCESS OF REVENUES OVER EXPENDITURES	0	0

Sandy Creek Community Development District

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2017/2018 O&M Budget	\$93,225.00
St. Johns County 6% Collection Cost:	\$5,950.53
2017/2018 Total:	<u>\$99,175.53</u>

2016/2017 O&M Budget ⁽¹⁾	\$93,225.00
2017/2018 O&M Budget ⁽¹⁾	\$93,225.00
Total Difference:	<u><u>\$0.00</u></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2016/2017</u>	<u>2017/2018</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family 65'	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$264.47	\$264.47	\$0.00	0.00%
Total	<u>\$264.47</u>	<u>\$264.47</u>	<u>\$0.00</u>	<u>0.00%</u>

⁽¹⁾ Funded by Developer contributions.

SANDY CREEK

FISCAL YEAR 2017/2018 O&M ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$93,225.00
COLLECTION COSTS @	6.0%	<u>\$5,950.53</u>
TOTAL O&M ASSESSMENT		<u><u>\$99,175.53</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u> <u>O&M</u>	<u>EAU FACTOR</u>	<u>ALLOCATION OF O&M ASSESSMENT</u>		
			<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>
Single Family 65'	375	1.40	525.00	100.00%	\$99,175.53
	<u>375</u>		<u>525.00</u>	<u>100.00%</u>	<u>\$99,175.53</u>
LESS: St. Johns County Collection Costs and Early Payment Discount Costs					<u>(\$5,950.53)</u>
Net Revenue to be Collected					<u><u>\$93,225.00</u></u>

<u>PER LOT ANNUAL ASSESSMENT</u>	
<u>O&M</u>	<u>TOTAL ⁽¹⁾</u>
\$264.47	\$264.47

⁽¹⁾ Annual assessment that will appear on November 2017 St. Johns County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.