



Rizzetta & Company

# **Sandy Creek Community Development District**

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**Final Budget for Fiscal Year 2016/2017**

**Presented by: Rizzetta & Company, Inc.**

**St. Augustine Office  
2806 N. Fifth Street; Suite 403  
St. Augustine, FL 32084  
904.436.6270**

**[rizzetta.com](http://rizzetta.com)  
[sandycreekcdd.org](http://sandycreekcdd.org)**

**Final Budget**  
**Sandy Creek Community Development District**  
**General Fund**  
**Fiscal Year 2016/2017**

Chart of Accounts Classification	Budget for 2016/2017
<b>REVENUES</b>	
Contributions from Private Sources	
Developer Contributions	\$ 93,225
<b>TOTAL REVENUES</b>	<b>\$ 93,225</b>
Balance Forward from Prior Year	\$ -
<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 93,225</b>
<b>EXPENDITURES - ADMINISTRATIVE</b>	
Legislative	
Supervisor Fees	\$ 2,000
Financial & Administrative	
District Management	\$ 15,000
District Engineer	\$ 1,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 3,500
Auditing Services	\$ 3,200
Arbitrage Rebate Calculation	\$ 500
Public Officials Liability Insurance	\$ 2,200
Legal Advertising	\$ 1,000
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 300
Website Hosting, Maintenance and Backup	\$ 1,200
Legal Counsel	
District Counsel	\$ 6,000
<b>Administrative Subtotal</b>	<b>\$ 37,075</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
Electric Utility Services	
Utility Services	\$ 2,500
Street Lights	\$ 6,000
Stormwater Control	
Aquatic Maintenance	\$ 5,600
Mitigation Area Monitoring & Maintenance	\$ 2,000
Other Physical Environment	
General Liability/Property Insurance	\$ 4,000
Landscape Maintenance	\$ 24,000
Irrigation Maintenance	\$ 2,500
Landscape Replacement Plants, Shrubs, Trees	\$ 3,650
Contingency	
Miscellaneous Contingency	\$ 5,900
<b>Field Operations Subtotal</b>	<b>\$ 56,150</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 93,225</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>

**Budget Template**  
**Sandy Creek Community Development District**  
**Debt Service**  
**Fiscal Year 2016/2017**

Chart of Accounts Classification	Series 2007B	Budget for 2016/2017
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments	\$ 88,550.00	\$ 88,550.00
<b>TOTAL REVENUES</b>	<b>\$ 88,550.00</b>	<b>\$ 88,550.00</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Bank Fees		
Debt Service Obligation	\$ 88,550.00	\$ 88,550.00
<b>Administrative Subtotal</b>	<b>\$ 88,550.00</b>	<b>\$ 88,550.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 88,550.00</b>	<b>\$ 88,550.00</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>

**Sandy Creek Community Development District**

**FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2016/2017 O&M Budget	\$93,225.00
St. Johns County 6% Collection Cost:	\$5,950.53
2016/2017 Total:	<u>\$99,175.53</u>

2015/2016 O&M Budget <sup>(1)</sup>	\$93,225.00
2016/2017 O&M Budget <sup>(1)</sup>	\$93,225.00
Total Difference:	<u><u>\$0.00</u></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2015/2016</u>	<u>2016/2017</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family 65'	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$264.47	\$264.47	\$0.00	0.00%
<b>Total</b>	<b><u>\$264.47</u></b>	<b><u>\$264.47</u></b>	<b><u>\$0.00</u></b>	<b><u>0.00%</u></b>

<sup>(1)</sup> Funded by Developer contributions.

**SANDY CREEK**

**FISCAL YEAR 2016/2017 O&M ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$93,225.00
COLLECTION COSTS @	6.0%	<u>\$5,950.53</u>
TOTAL O&M ASSESSMENT		<u><u>\$99,175.53</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED O&amp;M</u>	<u>EAU FACTOR</u>	<u>ALLOCATION OF O&amp;M ASSESSMENT</u>		
			<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&amp;M BUDGET</u>
Single Family 65'	375	1.40	525.00	100.00%	\$99,175.53
	<u>375</u>		<u>525.00</u>	<u>100.00%</u>	<u><u>\$99,175.53</u></u>
LESS: St. Johns County Collection Costs and Early Payment Discount Costs					<u><u>(\$5,950.53)</u></u>
<b>Net Revenue to be Collected</b>					<u><u><b>\$93,225.00</b></u></u>

<b>PER LOT ANNUAL ASSESSMENT</b>	
<u>O&amp;M</u>	<u>TOTAL <sup>(1)</sup></u>
\$264.47	\$264.47

<sup>(1)</sup> Annual assessment that will appear on November 2016 St. Johns County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.